



Dear Members,

In writing my first letter to Members ahead of the 2024 Annual General Meeting (AGM), I am delighted that it follows another remarkable season for British snowsport athletes. The achievements of the whole team throughout the Milan-Cortina cycle to date have been astonishing, and we can now rightly state with confidence that Britain boasts some of the finest skiers and snowboarders currently competing on the world stage.

Our on-snow highlights are too numerous to list, but in Mia Brookes' continued ascent in Freestyle Snowboard, Zoe Atkin's medal-laden Freeski Halfpipe season, Mateo Jeannesson's standing as Moguls World Junior Champion, Jaz Taylor's Telemark dual Crystal Globes, Menna Fitzpatrick and Katie Guest's superlative Para Alpine exploits, Charlotte Bankes' late season Snowboard Cross resurgence, and the history-making achievements of Dave Ryding, Laurie Taylor, and Billy Major in Alpine and Andrew Musgrave in Cross-Country, as well as Zak Carrick-Smith's remarkable exploits at the Youth Olympic Winter Games, we have achieved some of the most noteworthy results in British snowsport history.

There has also been a very welcome increase in public awareness in the exploits of GB Snowsport and British snowsport athletes, with Mia Brookes' Sunday Times Young Sportswoman of the Year and BBC Young Sports Personality of the Year coming alongside our Head Coach, and now Technical Director, Pat Sharples' Coach Award from UK Sport, while Zak Carrick-Smith has also become only the fourth British winter sport athlete to be shortlisted for the European Olympic Committees' Piotr Nuruowski Prize.

Off snow, we have seen some significant organisational developments, including the appointment of Kearnan Myall as our new Performance Director and promotion of Pat Sharples to Technical Director, providing us with an enhanced Performance Leadership structure as we enter a critical period in the build-up to the Milan-Cortina Olympic and Paralympic Winter Games.

Our board has also been bolstered with the appointments of Simon Ferrington, Steven Seligmann, and Iain Ramsay-Clapham as Directors. I would also like to place on record my and the board's thanks to Richard Leman and Anna Lees Jones who have stepped down from the board in the past year, as well as to John Wade who has stepped away from his role as Company Secretary in advance of this AGM, and of course to our former Chair, Rory Tapner, whose departure was confirmed ahead of last year's AGM. Each of these individuals, alongside our continuing board members and the whole of the GB Snowsport Head Office team, and our coaching and performance colleagues, have made significant contributions to the successes we have seen on snow in recent years, and we are hugely grateful for their efforts and dedication to our sport.

We remain conscious that the cost of delivering optimal programmes for our athletes and disciplines is a significant challenge, exacerbated by continuing economic challenges from which we, like most businesses, continue to feel an impact. The challenge noted at last year's AGM of the impacts of climate change on our sport continue to make themselves apparent, and we saw once again this year the impact that has both on competition calendars and the associated costs to our programmes. Like many organisations and the majority of our counterparts in international snowsport, we remain profoundly concerned about the short and long term challenges a changing climate creates, and are working with both UK Sport and FIS to explore the actions we can collectively take to protect our sports for this and future generations.

For matters concerning the AGM, the board has decided to continue with the format that allows attendance at the AGM either physically or by video. To ensure that members gain access to the meeting, we ask that those of you wishing to attend by either means should email cossec@gbsnowsport.com.

GB Snowsport, 101 New Cavendish St, London, W1W 6XH





If anyone wishes to submit questions in advance of the AGM, they can do so by emailing cosec@gbsnowsport.com and we will do our best to raise questions at the meeting.

There are four resolutions to be voted on at the meeting:

1. Report and Accounts

The audited Report and Accounts for the twelve months to 30 September 2023 are for adoption. In the year under review GBS had a surplus of £319,789. The year continued to see a challenging fundraising environment for GBS, but the organisation pushed forward to endeavour to provide sufficient funding for athletes. Fundraising activities, for example the Alpine Club 1000 appeal, led to substantial donations being received prior to, as well as after, the financial year end. The Company's accounting policies state donations are recognised in the year in which they are received, as opposed to being matched against the costs to which they are expected to be allocated. This has resulted in a higher surplus this financial year, on an accounting basis, for the year ended 30 September 2023 and therefore it is the Board's expectation that 2024 will show a lower surplus than 2023. The Board continues to focus on managing funding across the full four-year funding period ("the Quad") to September 2026, taking in the Winter Olympics and Paralympics in February/March 2026. The Board remains committed to ensuring that the Company operates within the revenue and cashflows available to it and therefore operates a balanced budget. This has meant, and will continue to mean, that GBS will be required to actively manage and adjust our disciplines' activities throughout the Quad cycle. The Report and Accounts are available on our website.

2. Re-election of auditors

The Audit and Risk Committee has recommended the reappointment of Crowe LLP, who have indicated their willingness to continue in that role.

3. Board membership

Steven Seligmann joined the board in October 2023 as an Independent Non-Executive Director as a High Performance Specialist. He is up for election for a four-year term of office until the end of the 2028 AGM

4. Change to Articles

We have also moved to amend our Articles to remove an historic condition that the GBS Performance Director should be a member of the board, replacing it with a condition that an Elected member of the board should possess relevant High Performance experience. This resolution brings us in to line with the majority our UK Sport funded National Governing Body counterparts and better secures an independent view on High Performance decision making.

Thank you for your continued support.

Yours faithfully,

Jason Cobbold
Chairman

