

## **GB SNOWSPORT LIMITED (the “Company” or “GBS”)**

### **Minutes of the Annual General Meeting of the Company held at 101, New Cavendish Street, London and by video conference on 3 October 2023 at 3:00 p.m.**

#### **1. CHAIRMAN’S REMARKS**

Rory Tapner (RT), Chairman of the Company, welcomed all the attendees to the meeting and noted that a quorum was present.

RT asked Vicky Gosling (VG), Chief Executive, to comment on the results of the previous season. VG said that the on-snow achievements of the entire GBS programme last season had been remarkable and were best summed up by the fact that for the first time Britain recorded a World Cup, World Championship, or X Games podium in every athletic discipline under the Company’s purview. To have achieved that level of success across the full spectrum of skiing and snowboarding competition, especially after the announcement of a reduced funding allocation from UK Sport for the Milan-Cortina Olympic and Paralympic cycle, had been outstanding and been recognised as such by our international peers. VG thanked RT for his support since her appointment as Chief Executive.

RT said that membership of the Board had changed substantially in the last twelve months. Greg Bennett and Michael Oesterlin had both joined as independent non-executive directors and made significant contributions throughout the year. The representatives of the discipline committees were now Martin Carr and Juliet Foster, who had both joined the board in March. The discipline committees were currently considering the nomination of their third person to represent their interests; and Dominic McGonigal from Snowsport England currently represented the Home Nations, but should soon be joined by a representative from Snowsport Scotland. In June, following a competitive appointment process, Jason Cobbold had joined the Board as an independent non-executive director and Chairman Designate and earlier today the Board had confirmed that, if elected to the Board at the AGM, he would assume the Chair immediately.

Richard Leman, who had been an independent non-executive director for the last six years had indicated that he would be resigning at the conclusion of the AGM. RT said that Richard’s knowledge of the key sports governing bodies in the United Kingdom together with his ability to guide the Board towards pragmatic solutions would be difficult to replace.

RT said that he would be retiring from the Board at the conclusion of the AGM, having served eight years as Chairman. He thanked VG, Pat Sharples (PS), the Senior Leadership Team and GBS staff, all those who had served as directors during his tenure as Chairman together with the athletes, coaches, technical and support staff and volunteers for their efforts on behalf of GBS. He also asked PS to pass his thanks to the athletes, coaches and support staff.

Frank Musgrave (member) thanked RT for overseeing a step change in GBS and its prospects, a sentiment echoed by Lloyd Jenkins (member).

The Chairman asked if there were any questions and there were none.

#### **3 ORDINARY RESOLUTIONS TO BE PUT TO THE MEMBERS**

##### **Acceptance of the Accounts:**

The Chairman asked if there were any questions on the accounts and there were none. On a show of hands the accounts were unanimously accepted. **Resolution passed.**

**Re-appointment of auditors:**

The Chairman asked if there were any questions relating to the re-appointment of Crowe UK LLP as auditors and there were none. On a show of hands the auditors were unanimously re-appointed. **Resolution passed.**

**Election of Greg Bennett (GB) to the Board for a four-year term:**

The Chairman said that GB had been appointed to the Board in November 2022 as an independent non-executive director and the Company's Treasurer; he asked if there were any questions on the election of GB and there were none. On a show of hands GB was unanimously elected to the Board. **Resolution passed.**

**Election of Michael Oesterlin (MO) to the Board for a four-year term:**

The Chairman said that MO had been appointed to the Board in November 2022 as an independent non-executive director and asked if there were any questions on the election of MO and there were none. On a show of hands MO was unanimously elected to the Board. **Resolution passed.**

**Election of Jason Cobbold (JC) to the Board for a four-year term:**

The Chairman said that JC had been appointed to the Board in June as an independent non-executive director and, if elected, would be appointed chairman; he asked if there were any questions on the election of JC and there were none. On a show of hands JC was unanimously elected to the Board. **Resolution passed.**

**4. ANY OTHER BUSINESS**

There being no further business the meeting closed at 3:20 p.m.

Jason Cobbold

.....  
**Chairman**

**7 December 2023**