

GB SNOWSPORT LIMITED (the “Company” or “GBS”)

Minutes of the Annual General Meeting of the Company held at 101, New Cavendish Street, London and by video conference on 26 September 2022 at 3:00 p.m.

1. CHAIRMAN’S OPENING REMARKS

Rory Tapner (RT), Chairman of the Company, welcomed all the attendees to the meeting and noted that a quorum was present.

RT said that last season had probably been more disrupted by covid than the previous one. Covid protocols and Brexit arrangements had added greatly to the administrative and cost burden that GBS had borne and had caused additional problems for the athletes. Nevertheless, there had been some excellent results with Dave Ryding becoming the first Briton to win a Slalom Alpine World Cup and world champion Charlotte Bankes taking the overall title and Crystal Globe having won the majority of the World Cups during the season. The Olympic team suffered a number of disappointments in Beijing but the Paralympic athletes continued their successful season and won 6 medals.

The Chairman thanked Vicky Gosling (VG), Chief Executive, and her team and the Board for their continued dedication and hard work. He also drew attention to the contributions of three board members. Trafford Wilson had resigned from the board on leaving Snowsport Scotland but in his three years on the GBS board he had helped to enhance relationships at all levels with the Home Nations. Paula Cardwell had resigned from the board through ill health but had worked tirelessly as Treasurer to improve the management information and risk management profile of the organisation. Iain Mackay had for the last eight years been one of the three discipline committee representatives on the board and been instrumental in establishing the current selection policy. RT thanked all of them for their work and contributions to the board. Phil Young would be joining the board to represent all the discipline committees and advertisements for two new non-executive directors, one of whom would serve as Treasurer, had been published and interviews were scheduled for the first week of October.

RT drew attention to the accounts to September 2021 and the comments about funding from UK Sport (UKS). GBS was still discussing levels of funding with UKS for 2022-26 and would be able to appeal to Sport Resolutions if there was no satisfactory agreement with UKS. Unfortunately UKS had decided that it would not support Alpine and Cross Country despite many representations from GBS. UKS also took no cognisance of the quality of World Cup events as it was over focused on Olympic results. RT also referred to Sport Organisation, an initiative from UKS, which might seek to take over the running of world class programmes.

2. REPORTS FROM THE CHIEF EXECUTIVE AND FINANCE DIRECTOR

VG said that the last twelve months had been challenging. The funding decision made by UKS was especially disappointing given that GBS athletes had met every target set by UKS with the exception of winning medals in Beijing. A new headline sponsor for GBS would be announced in the next fortnight and she continued to seek sponsors who could assist GBS with either cash or arrangements for value in kind.

James McAllister said that the accounts to 30 September 2021 had been filed at Companies House before the AGM to enable the Company to claim R&D tax credits as early as possible. The accounts now showed separately the cost of providing world class programmes and central overheads.

As a matter of governance, the Company sought to re-tender the position of auditor; the exercise had been delayed partly by the onset of covid in 2020 and partly by the decision to change the financial year end to 30 September. Moore Kingston Smith, the outgoing auditors, had declined the opportunity to be part of the re-tendering process; a number of auditors had been interviewed and Crowe UK LLP were recommended to the members as the incoming auditors. MKS had confirmed in writing that there were no issues surrounding their resignation that they wished to bring to the attention of the members.

The Chairman asked if there were any questions and there were none.

3 ORDINARY RESOLUTIONS TO BE PUT TO THE MEMBERS

Acceptance of the Accounts:

The Chairman asked if there were any questions on the accounts and there were none. On a show of hands the accounts were unanimously accepted. **Resolution passed.**

Appointment of new auditors:

The Chairman asked if there were any questions relating to the appointment of Crowe UK LLP as auditors to replace Moore Kingston Smith and there were none. On a show of hands the auditors were unanimously elected. **Resolution passed.**

4. ANY OTHER BUSINESS

There being no further business the meeting closed at 3:45 p.m.

Rory Tapner

.....
Chairman

15 December 2022