

GB SNOWSPORT LIMITED (the “Company” or “GBS”)

Minutes of a meeting of the Board of Directors of the Company held by video conference on 25 May 2022 at 11:00 a.m.

DIRECTORS PRESENT

Rory Tapner (RT or Chairman)
Robbie Clyde (RC)
Dr. Christian Ewald (CE)
Vicky Gosling (VG)
Anna Lees Jones (ALJ)
Richard Leman (RL)
Melinda Nicci (MN)
Paul Trayner (PT)

APOLOGIES

Paula Cardwell
Iain Mackay
Louise Wright

IN ATTENDANCE

James McAllister (JM)
Pat Sharples (PS)
John Wade (JW)

1. OPENING OF MEETING AND MINUTES OF PREVIOUS BOARD MEETINGS

It was resolved that RT be appointed chairman of the meeting and it was noted that a quorum was present in accordance with clause 6.9 of the Company’s Articles of Association. RT said that, as at previous meetings, he would take declarations of interests as being those who are employed by GBS and those who are representing particular parts of the GBS operations, such as the disciplines, and the Home Nations. If any items are discussed for which a person feels he/she is conflicted, or should declare an interest, then they must specifically do so at that time and not rely just on the introductory statement. He reminded everyone in attendance that matters discussed at the meeting were confidential.

RT welcomed Robbie Clyde to the board as a representative of Snowsport Scotland.

2. SPORT ORG. (SO)

RT said that the meeting had been originally convened to discuss the Sport Org consultation paper which had been distributed by UK Sport (UKS) to the national governing bodies (NGBs) of winter Olympic sports and previously circulated to the board. UKS had over the last twelve months consulted the winter NGBs about the possibility of sharing administrative functions; but the outcome of those proposals set out in the SO paper would be to create a new vehicle within UKS to deliver world class programmes in place of an NGB. The consultation paper had been received on 16 May and UKS were hoping to receive comments during the period 19 to 27 May, which was not ideal as it conflicted with the work being done for the AIR submission to UKS.

RT added that the previous day UKS had informed GBS that its provisional funding for 2022-26 across Olympics and Paralympics would be cut to circa £11 million and that there would be no support, inter alia, for the alpine and cross-country disciplines; it was thought that all of the winter NGBs would receive a total of circa £20 million for the 2022-26 funding cycle. The current level of expenditure across all GBS disciplines was circa £22 million. He added that the information about funding for 2022-26 had arrived at a difficult time as the board was close to concluding the measures needed to balance the current financial year’s budget and also to arrange loans

linked to a renewal of a sponsor's investment in alpine. The board would need to disclose the UKS position for 2022-26 to potential lenders and sponsors and it was likely to put in jeopardy a lot of the current GBS sponsorship, whether received in cash or in kind.

There was a discussion about the timing of the two documents received from UKS. VG commented that the SO paper appeared to have been produced hastily; indeed, the UKS performance adviser designated to assist GBS had said that he had not read the document. It was agreed that the important aim was to see that more athletes got on to podiums and that if SO could achieve that then the board would be supportive. However, the consultation paper was notably short of information as to how SO might set about managing world class programmes and also any interregnum before it would be in a position to seek to commence managing programmes. Moreover, if the world class programmes were to be centralised the consultation paper gave no indication of what would happen to the other tasks of an NGB such as selection, granting of FIS licences etc. The board believed that a more effective way forward would be related to the original consultation aim of the winter NGBs sharing administrative resources.

The board noted that the indicative funding for 2022-26 was at odds with the public statements made by the UKS chair and chief executive after the Beijing winter games that they wished to invest at least £30 million in winter sports. The timing of the funding announcement and the publication of the consultation paper re SO were not ideal as the executive team met potential lenders and existing and potential sponsors. UKS would need to give the board greater information so that board members could properly consider the position of GBS and their own positions as directors of a limited company.

RT recommended that he draft a letter that the board send to UKS seeking to understand what its real aims were in terms of SO and not supporting either cross country or alpine etc. so that the board might properly consider the effects of the UKS actions on GBS. After discussion, the recommendation was adopted.

3. ANY OTHER BUSINESS

There being no further business the meeting closed at 12:30 p.m.

Rory Tapner

Chairman

27 July 2022