

GB SNOWSPORT LIMITED (the “Company” or “GBS”)

Minutes of the Annual General Meeting of the Company held at 101, New Cavendish Street, London and by video conference on 24 September 2020 at 3:00 p.m.

1. CHAIRMAN’S OPENING REMARKS

Rory Tapner (RT), Chairman of the Company, welcomed all the attendees to the meeting and noted that a quorum was present.

RT said that the previous twelve months had been very successful for GBS with the athletes delivering some excellent results despite the season being curtailed early because of Covid-19.

The Chairman thanked Vicky Gosling (VG), Chief Executive, and Dan Hunt (DH), Performance Director, and the teams that support them, for their continued dedication and hard work.

Finally, RT thanked Mark Lund, who retired from the Board in December 2019, Tim Fawke and Colin Holden, who would both be retiring from the Board after the AGM, for their valuable contributions to GBS.

2. REPORTS FROM THE CHIEF EXECUTIVE AND PERFORMANCE DIRECTOR

DH said that he had spent his first two years as PD building a first-class coaching team and they had been rewarded by the athletes having their best ever year on snow. He was now boosting the Sports Science and Medicine and Performance teams. The forthcoming season would be challenging with calendars continuing to change but summer training had gone well with a continued focus on the athletes and performance. RT added that, acting on the advice of the Company’s medical team, the athletes had all been repatriated very swiftly as lockdown had become an inevitability.

VG said that the last twelve months had been challenging; extra funding had been earned from UK Sport but Covid-19 had caused many potential sponsors to defer any decision making.

The Chairman said that one question that had been submitted before the meeting was what support was available to athletes dropped from national squads when that may mean their sporting career is over. VG explained that in such a case GBS would write to the athlete, having discussed the issue with his/her coach and the Head Coach, offering help with the transition to a new career pathway; as part of that process there would be the opportunity to meet the Safeguarding and Welfare Officer to determine what additional support the athlete might require.

3. ORDINARY RESOLUTION TO BE PUT TO THE MEMBERS

Election of Melinda Nicci (MN) to the Board for a four-year term: the Chairman said that MN had been appointed to the Board in January as an independent non-executive director.

The Chairman asked if there were any questions on the appointment of PC and there were none. On a show of hands MN was unanimously appointed to the Board. The Chairman said that there were also 2 proxy votes in favour of MN’s appointment. **Resolution passed.**

4. SPECIAL RESOLUTION TO BE PUT TO THE MEMBERS

Proposed amendments to the articles of association: RT said that the proposed amendments were to reflect the change in the Company’s financial year, to allow greater flexibility in how members are able to attend future general meetings, to reduce the numbers necessary for a quorum at general meetings and to give GBS the

flexibility to react should there be any potential changes within the national and international structures that the Company must operate within.

RT said that a number of questions about the amendments to the articles had been submitted before the meeting. One had sought clarification with regard to the future of the Company's current six disciplines if it were to accept responsibility for any additional winter sport; he said that the Board had fought very hard to increase the funding for snowsports and would not countenance those funds being used for other sports.

A second question related to the process of appointing discipline directors and drew a comparison with the resolution to elect MN to the board. He explained that as directors representing the disciplines were effectively nominated by the members rather than by the Board it was felt that there was no need to put their appointment to a general meeting. A final question had related to the reduction in the number of members needed for a quorum from 20 to 10; he said that although all the FIS athletes were members of the Company there was otherwise a very small membership base, often less than thirty, and so the reduction was to ensure that general meetings could continue to transact relevant business.

The Chairman asked if there were any further questions on the proposed amendments to the articles and there were none. On a show of hands the new articles were unanimously adopted. The Chairman said that there were also 2 proxy votes in favour of the resolution. **Resolution passed.**

5. ANY OTHER BUSINESS

There being no further business the meeting closed at 3:50 p.m.

R. Tapner

Chairman

17 December 2020