

GB SNOWSPORT LIMITED (the "Company" or "GBS")

**Minutes of a meeting of the Board of Directors of the Company held at 101, New Cavendish Street,
London on 13 August 2019 at 4:00 p.m.**

DIRECTORS PRESENT

Rory Tapner (RT or Chairman)
Tim Fawke (TF)
Wayne Glasse Davies (WGD)
Vicky Gosling (VG)
Colin Holden (CH)
Dan Hunt (DH)
Anna Lees Jones (ALJ)
Richard Leman (RL)
Mark Lund (ML)
Iain Mackay (IM)
Paul Trayner (PT)

IN ATTENDANCE

John Wade (JW)

1. OPENING OF MEETING AND MINUTES OF PREVIOUS BOARD MEETING

It was resolved that RT be appointed chairman of the meeting and it was noted that a quorum was present in accordance with clause 6.9 of the Company's Articles of Association. The Directors present declared their respective interests, if any, in the matters to be dealt with at the meeting pursuant to the Companies Acts.

2. APPOINTMENT OF NEW DIRECTORS

RT said that following Jo Poulton's resignation from the board there was a vacancy for a Non-Executive Director: Treasurer. The Nominations Committee had authorised the publication of an advertisement to fill the vacancy and subsequently interviewed 4 suitable candidates, all of whom were qualified accountants. The Committee's preferred candidate was Paula Cardwell whose CV had been circulated to the Board.

After discussion it was unanimously decided to appoint Miss Cardwell to the Board with immediate effect; the appointment would be for 4 years subject to ratification at the forthcoming annual general meeting.

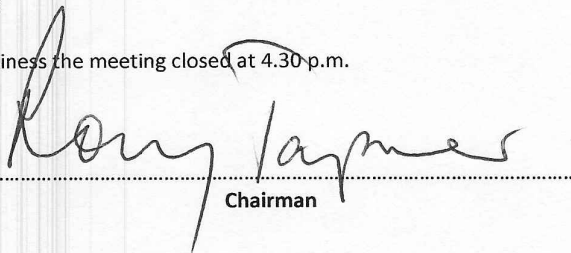
WGD left the meeting

RT said that at the forthcoming annual general WGD would be retiring as Snowsport Scotland's ("SS") representative on the Board. Trafford Wilson, who had attended the Board away day and a subsequent Board meeting, was SS's preferred candidate to represent it on the GBS Board.

After discussion, it was unanimously decided to appoint Mr Wilson to the Board with effect from the end of the forthcoming annual general meeting; the appointment would be for 4 years subject to ratification at the forthcoming annual general meeting.

3. ANY OTHER BUSINESS

There being no further business the meeting closed at 4.30 p.m.


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Chairman