



28 August 2020

Dear Members,

It has been an unprecedented year for GB Snowsport and, despite the season having culminated early due to Covid-19, we were still proud to have delivered record breaking results including a number of “first ever” for British Snowsport, with a Crystal Globe for both Katie Ormerod and Owen Pick, and a World Cup podium finish in Moguls for Thomas Gerken-Schofield. In addition, we were delighted to receive positive cultural health checks for both our Olympic and Paralympic programmes.

As many of you will already be aware, it was announced that our outstanding results over the past 2 years have been recognised through an increase in investment by UK Sport for the remaining 2 years of the Beijing cycle. We have seen an increase in Olympic funding from £5.2million in the PyeongChang cycle to now being in receipt of up to £11.1 million (inclusive of APAs) for the Beijing cycle.

For Paralympic funding, there has been an increase from £2.7 million in the PyeongChang cycle to now being in receipt of up to £4.4 million (inclusive of APAs) for the Beijing cycle.

Despite the increase in funding from UK Sport, as with vast numbers of other organisations, COVID-19 had a major impact on other sources of funding. As such we have been faced with a gap in our budget for the cycle which unfortunately has resulted in some reduction in costs across the organisation, mindful at all times of our wish and need to deliver for our athletes over the remaining 2 years of this cycle.

Success in elite sport can inspire a nation and we can already see an uplift in interest and a broadened ability to reach talent from all walks of life. Our sport attracts kids with grit and

determination. We are in the process of rolling out a campaign called “Be the Pipe Dream” with the aim of setting up skateboarding camps for kids from less affluent areas and from inner city schools. We want to identify those who have the talent and balance for Snowsport and to facilitate a more inclusive and diverse pathway for our sport.

On behalf of the board I would like to thank Vicky Gosling and Dan Hunt for the enormous contributions they have made to the progress that GB Snowsport has made in the last twelve months and to thank all our athletes, staff, coaches and athlete support teams for their continued dedication and hard work.

We are beginning to see the benefits of consistent application of know-how and sporting excellence across all our disciplines.

Our Annual General Meeting provides an opportunity to review the past sporting and financial year, but also to ask for support on some amendments to our Articles of Association, and to appoint a new Board member.

This year, because of the restrictions on social gatherings, it will not be possible to accommodate Members and attendees in New Cavendish Street but you will be able to attend online, including being able to vote, ask questions, and participate fully. The Board appreciates that this may not be an ideal AGM format but hopes that you will understand given the restrictions that current circumstances have imposed. To ensure that only members gain access to the meeting we would ask that those of you who wish to attend online should let us know by email at [Alex.Bucknall@gbsnowsport.com](mailto:Alex.Bucknall@gbsnowsport.com) and we will send you the login details a few days before the meeting.

If anyone wishes to submit questions in advance of the AGM they can do this by emailing [Alex.Bucknall@gbsnowsport.com](mailto:Alex.Bucknall@gbsnowsport.com) and we will do our best to see that they are answered at the meeting. Of course, live questions during the meeting will also be permitted.

In a normal year your Board would ask the membership to approve and adopt the Audited Report and Accounts. However, the Board has decided to change the Company’s financial year end so that it will now finish on 30 September rather than 30 April. The reason for the change was to bring the financial year in line with the funding and funding decisions that we receive from UK Sport (which reviews its

funding commitments in May/June).

Accordingly, our financial year will in future run from 1 October to 30 September. This will allow the executive team to prepare a budget on the basis of the funds it knows it will receive. The financial period that started on 1 May 2019 will finish on 30 September 2020 and audited accounts for that period will be presented to the next Annual General Meeting, probably in Spring 2021.

There are two resolutions to be voted on at the meeting.

### **1. Board membership**

Board membership is conventionally for a four-year term of office which can be extended for a second term.

Melinda Nicci joined the Board in January as an Independent Non-Executive Director. She is proposed for election for her first four-year term of office which will expire at the 2024 AGM, and fills the vacancy left by Mark Lund who retired in December 2019 having spent eight years on the board.

Paul Trayner, who chairs the Alpine Discipline Committee, has been a director since 2016 and will be proposed for a further term until the 2024 AGM.

Colin Holden, who chairs the Snowboard Discipline Committee, retires immediately after the AGM as does Tim Fawke, who has represented Snowsport England as one of our two Home Nations directors; both have served on the board for eight years.

Your Board has asked the Chairs of the Discipline Committees to nominate a replacement for Colin but at the time of writing they are still deliberating. Similarly, we have asked Snowsport England for a nominee to replace Tim, who will continue to represent the Home Nations as an observer at our Board meetings until an appropriate nominee has been proposed.

On behalf of the Board I would like to thank Colin, Tim and Mark Lund for their wise counsel and the time they have spent on GBS business whilst members of our Board.

### **2. Proposed amendments to the Articles of Association**

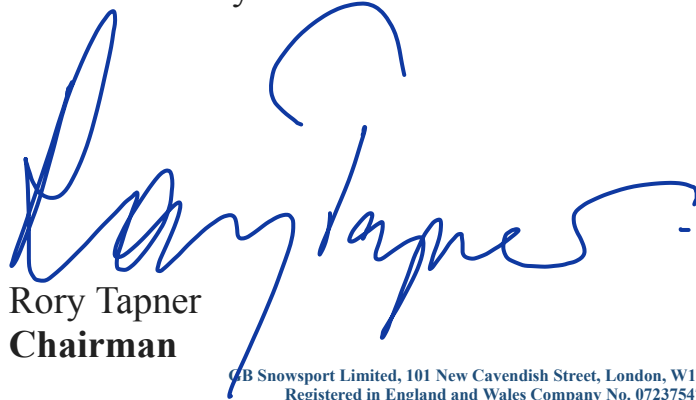
We have made some changes to reflect the decision to change the Company's financial year end and to allow us more flexibility in how we hold General Meetings in future. We have also made some minor changes to take account of any changes to winter sport events for which we are responsible,

and to reduce the quorum, based on past attendance, for General Meetings.

A copy of the proposed amended Articles is available on the website together with the existing Articles.

We all look forward to the coming months, and hope and increasingly expect we will enjoy continued progress towards our goals. Thank you for your continued support.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Rory Tapner', with a flourish at the end.

Rory Tapner  
**Chairman**

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